



AGI INFRA LIMITED

(CIN: L45200PB2005PLC028466)

Regd. Office: S.C.O 1-5, Urbana, Jalandhar Heights-II, Jalandhar, Punjab-144022.

Phone No.: 0181-2681986

Website: www.agiinfra.com Email: info@agiinfra.com

March 13, 2024

Sub.: Communication in respect of Deduction of Tax at Source on Interim Dividend for FY 2023-24

Dear Shareholder,

The Board of Directors of AGI Infra Limited, ("**the Company**") at its Meeting held on Monday, March 11, 2024 considered and declared an Interim Dividend of Re 1/- (Rupee One only) (i.e 10 %) per equity share on shares of face value of Rs.10/- each for the Financial Year 2023-24. The said dividend will be paid to those shareholders whose name appear in Register of Members of the Company as at the close of business hours on Wednesday, March 20, 2024 (Record Date), as duly intimated to the BSE Ltd, where shares of the Company listed.

Shareholders may note that pursuant to the provisions of the Income-Tax Act, 1961, ("**the Act**") as amended by the Finance Act, 2020, dividend paid or distributed by a Company on or after April 1, 2020 shall be taxable in the hands of the shareholders. Accordingly, the Company shall be required to deduct tax at source from the said interim dividend at prescribed rates. To know more about the prescribed rates for various categories, the shareholders are advised to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Company (in case of shares held in Physical Mode) and Depositories (in case of shares held in DEMAT Mode).

A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/ 15H, to avail the benefit of non-deduction of tax at source by email to info@agiinfra.com **on or before March 19, 2024**. Shareholders are requested to note that in case PAN is not available / registered with the Company / DP or is an invalid PAN, the tax will be deducted at a higher rate of 20%.

Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits by sending an email to info@agiinfra.com. The aforesaid declarations and documents needs to be submitted by the shareholders on or before **March 19, 2024**, as stated above.

Please note that the Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non-Resident Shareholder.

Online submission of Forms / Documents on RTA's website:

The Shareholders may download these forms Form 15G / 15H and Form 10F, along with the requisite supporting documents (scanned copies) as applicable from Bigshare's website and send: (a) physical copies of the duly filled forms / documents to Bigshare's Registered Office at S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai-400093, Maharashtra ,or (b) scanned copies of the duly filled forms / documents to Bigshare's e-mail ID tds@bigshareonline.com.

The aforesaid declarations and documents need to be submitted by the Shareholders so as to reach Bigshare **on or before March 19, 2024**.

It may please be noted that Forms received after the said date and incomplete or incorrect forms shall not be considered and shall not be eligible for non-deduction or lower deduction of tax.

The URL for downloading the aforesaid forms from the website of Bigshare is: <https://www.bigshareonline.com/Resources.aspx>

All the forms are available in under the heading "Forms & Procedures". Alternatively, these declarations can be submitted online also at: <https://www.bigshareonline.com/dividendTDS.aspx>

On this page the user shall be prompted to select / share the requisite particulars and upload the supporting documents.

By submission of Form 15G / 15H and Form 10F, along with the requisite supporting documents, the Shareholder is deemed to confirm to the Company that:

- a. the Shareholder satisfies the requisite criteria for submission of the same and takes full responsibility for availing the TDS deduction exemption;
- b. the Company or Bigshare will not be held responsible / liable and no claims shall lie against them in this regard;
- c. the online submission of the Form 15G/Form 15H (if made) shall be deemed to have been signed by the Shareholder.

The forms for download are also available at Company's website at: www.agiinfra.com

Yours Sincerely,
For AGI Infra Limited
Sd/-
Aarti Mahajan
**(Company Secretary &
Compliance Officer)**
M.No. A38396