



**AGI INFRA LIMITED**  
( BUILDERS & DEVELOPERS )

CIN : L45200PB2005PLC028466

SCO 1-5, Urbana, Jalandhar Heights-II, Jalandhar - 144022, Punjab  
Phone : 0181-2681986 | Tel/Fax : 0181-2681886 | gi\_builders@yahoo.co.in  
info@agiinfra.com | www.agiinfra.com

**May 29, 2023**

To,  
Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street  
Fort, Mumbai-400001

**Scrip Code: 539042**

**Dear Sirs,**

**Sub: Submission of Audited Financial Results (both consolidated and standalone ) for the quarter and year ended March 31, 2023 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. The Audited Financial Results (consolidated and standalone) along with Auditors Report for the quarter and year ended March 31, 2023.
2. Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This is for your information and record.

Thanking you.

**FOR AGI INFRA LIMITED**

**AARTI  
MAHAJAN**

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**Aarti Mahajan  
(Company Secretary and  
Compliance Officer)**

**INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Directors of  
AGI Infra Limited

**Report on audit of Consolidated Financial Results**

**Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of the AGI Infra Limited (hereinafter referred to as the "Holding Company") and its subsidiary (holding company and its subsidiary together referred to as "the Group") for the quarter and the year ended March 31, 2023 attached herewith ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results:

- i) Includes the financial results of the following entity:  
AGI Cold Chain Private Limited
- ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii) give a true and fair view in conformity with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we obtained by us is sufficient and appropriate to provide a basis for our opinion on Consolidated Financial Results.



### **Management's Responsibilities for the Consolidated Financial Results**

This Consolidated Financial Results has been prepared on the basis of the annual consolidated financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the group are responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the consolidated financial results. Further in terms of the provisions of the Act, the respective Management and Board of Directors of the Companies included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors of the Companies included in the Group are responsible for assessing the ability to continue as a going concern of the Group, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by Board of Directors in terms of the requirements specified under regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

- (a) The consolidated Financial Results include the audited Financial Results of one subsidiary AGI Cold Chain Private Limited, Financial Results reflect Group's share of total assets of Rs. 177.40 Lakhs as at March 31, 2023, Group's share of total revenue of Rs. Nil and Rs. Nil and Group's share of total net loss after tax of Rs. 0.17 Lakh and Rs. 0.20 Lakhs for the quarter ended March 31, 2023 and for year ended March 31, 2023 respectively and net cash outflows/inflows of Rs. 0.09 Lakhs for the Financial Year ended March 31, 2023 as considered in the consolidated Financial Results, which have been audited by us. Our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based on the procedures performed by us are as stated in paragraph above.
- (b) The figures for the quarter ended March 31, 2023 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. The figures up to the end of the third quarter of the respective financial year are only reviewed and not subjected to audit.

Place: Jalandhar  
Dated: 29.05.2023

For R.S. Kalra & Associates  
Chartered Accountants  
Firm Reg.No:007744N  
Chartered  
Accountants  
Ravinder Singh Kalra  
Proprietor  
M. No: 086488

UDIN: 23086488B9U0M4

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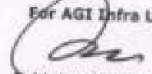
**AGI INFRA LIMITED**  
**SCO 1-5, Urbana, Jalandhar Heights -II, JALANDHAR**  
**Consolidated Balance Sheet as at 31 March 2023**

( Rs. in Lakhs)

Particulars	Figures as on 31st March 2023	Figures as on 31st March 2022
<b>(1) ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	3244.40	5564.00
(b) Investment Property	13811.93	6544.50
(c) Other intangible assets		
(d) Financial Assets	0.13	0.36
(i) Investments		
(ii) Trade receivables	0.00	0.00
(iii) Loans		
(iv) Others (to be specified)		
(e) Deferred tax assets (net)	618.25	170.90944
(f) Other non-current assets	194.71	154.79
<b>(2) Current assets</b>		
(a) Inventories		
(b) Financial Assets	52258.80	44352.06
(i) Investments		
(ii) Trade receivables	273.96	260.32
(iii) Cash and cash equivalents	4101.68	2028.62
(iv) Bank balances other than (iii) above	446.68	1105.26
(v) Loans		
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		0.00
(d) Other current assets	258.16	209.30
<b>Total Assets</b>	<b>75918.24</b>	<b>60949.82</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital		
(b) Other Equity	1221.67	1221.672
<b>LIABILITIES</b>	<b>16020.26</b>	<b>11362.53</b>
<b>Non-current liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings		
(ii) Trade payables	3007.94	2433.07
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)	59.63	42.85
(d) Other non-current liabilities		
<b>Current liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings		
(ii) Trade payables	1888.69	1756.75
-Micro, Small, & Medium Enterprises		
- Others	127.32	23.44
	1192.77	741.22
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities		
(c) Provisions	52357.09	43324.03
(d) Current Tax Liabilities (Net)	42.87	44.26
<b>Total Equity and Liabilities</b>	<b>75918.24</b>	<b>60949.82</b>

Place: Jalandhar  
Date: 29.05.2023



For AGI Infra Ltd  
  
Sukhdev Singh Khinda  
(Managing Director)  
DIN-01202727




(Rs in lakhs)

## Statement of Consolidated audited Profit and Loss for the Quarter and year ended on 31st March, 2023

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un-Audited	Audited	Audited	Audited
	<b>Revenue</b>					
1	Revenue from Operations	6636.01	6084.70	5280.91	24110.65	19745.48
2	Other Income	248.95	172.64	125.62	640.98	346.65
3	<b>Total Income from operations</b>	<b>6884.96</b>	<b>6257.34</b>	<b>5406.53</b>	<b>24751.63</b>	<b>20092.13</b>
4	<b>Expenses</b>					
a	Cost of Materials consumed	884.85	5005.43	4016.80	22035.67	16043.86
b	Purchases of stock-in-trade					
c	Change in inventories of finished goods, work in progress & stock-in-trade	(4728.04)	(1510.00)	(1136.42)	(7906.74)	(4988.67)
d	Employee benefits expenses	664.35	627.56	784.98	2661.73	2715.80
e	Finance costs	120.11	106.01	164.79	436.81	466.68
f	Depreciation and amortisation expense	200.90	185.75	79.61	585.91	397.79
g	Other expenses	564.82	361.06	227.13	1542.69	1071.70
	<b>Total expenses</b>	<b>5706.99</b>	<b>4775.81</b>	<b>4136.89</b>	<b>19356.07</b>	<b>15707.16</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>1177.97</b>	<b>1481.53</b>	<b>1269.64</b>	<b>5395.56</b>	<b>4384.97</b>
6	Exceptional Items	0	0	0		0
7	<b>Profit before tax (5-6)</b>	<b>1,177.97</b>	<b>1,481.53</b>	<b>1269.64</b>	<b>5395.56</b>	<b>4384.97</b>
8	<b>Tax Expense</b>					
	1) Current Tax	293.47	259.09	219.04	1031.50	766.87
	2) Deferred Tax	-447.34	0	-23.96	-447.34	-23.96
9	<b>Profit for the period from continuing operations</b>	<b>1,331.84</b>	<b>1,222.44</b>	<b>1074.56</b>	<b>4811.40</b>	<b>3642.06</b>
10	Profit from discontinued operations	-	-	-	-	-
11	Tax Expenses of discontinued operations	-	-	-	-	-
12	Profit/(Loss) from discontinued operations (10-11)	-	-	-	-	-
13	<b>Profit for the period (9+12)</b>	<b>1,331.84</b>	<b>1,222.44</b>	<b>1074.56</b>	<b>4811.40</b>	<b>3642.06</b>
	<b>Net Profit After Tax for the attributed to:</b>					
	Owner of the Company	1,331.84	1,222.44	1074.56	4811.40	3642.06
	Non Controlling Interest	-	-	-	-	-
14	Other Comprehensive Income	-	-	-	-	-
15	<b>(13+14)</b>	<b>1,331.84</b>	<b>1,222.44</b>	<b>1074.56</b>	<b>4811.40</b>	<b>3642.06</b>
	<b>Total Comprehensive Income attributed to:</b>					
	Owner of the Company	1,331.84	1,222.44	1074.56	4811.40	3642.06
	Non Controlling Interest	-	-	-	-	-
16	<b>Paid up Equity Share Capital ( Face Value of Shares )</b>	<b>1221.67</b>	<b>1221.67</b>	<b>1221.67</b>	<b>1221.67</b>	<b>1221.67</b>
17	<b>Earning per Share ( Not Annualised )</b>					
	a) Basic	10.90	10.01	8.80	39.38	29.81
	b) Diluted	10.90	10.01	8.80	39.38	29.81

For AGI Infra Limited


  
Managing Director  
DIN: 01202727

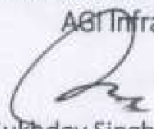
Dated:-29.05.2023  
Place:- Jalandhar


**Notes:**

1. The Consolidated audited financial results of the Company for the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2023. The Consolidated audited financial results of the Company for the quarter and year ended March 31, 2023 have been audited by the statutory auditors of the Company.
2. The above Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS), as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other amended rules.
3. The Figures for the previous year/periods have been regrouped/ rearranged to make the same comparable with the current period figures wherever necessary. Figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the Financial Year.
4. The Company has only one reportable segment. i.e Construction and Real Estate Development.
5. The Board of Directors has declared interim dividend of Re 1/- per equity share on the face value of Rs.10/-per equity share in its board meeting held on March 13, 2023.
6. The number of Investor Complaints pending at the beginning of the Quarter was nil and no complaints were received during the Quarter.
7. The above Financial Results are also available on our website [www.agiinfra.com](http://www.agiinfra.com) and stock exchange website [www.bseindia.com](http://www.bseindia.com)



For and on behalf of the Board of Directors of  
AGI Infra Limited

  
Sukhdev Singh Khinda  
Managing Director  
DIN: 01202727



Date: 29.05.2023

Place: Jalandhar



**M/S AGI INFRA LIMITED, JALANDHAR**  
**CONSOLIDATED CASH FLOW STATEMENT for the year ended 31st March, 2023**

(Rs.in lakhs)

Particulars	31st March, 2023	31st March, 2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	5395.56	4384.97
Adjustment for :		
Depreciation & Amortisation	585.91	397.79
Extra Ordinary Items	-31.5	-18.18
Interest / Dividend Income	-136.73	-78.88
(Profit) / Loss on sale on Fixed Assets	0	-1.65
Financial Costs	436.81	466.68
<b>Operating Profit before Working Capital Changes</b>	<b>6250.05</b>	<b>5150.73</b>
Adjustment for :-		
(Increase) / Decrease in Inventories	-7906.74	-4988.67
(Increase) / Decrease in Trade Receivables	-13.64	354.81
Increase / (Decrease) in Trade Payables	555.43	-1082.67
Increase / (Decrease) in Short Term Provisions	-1.39	9.45
Increase / (Decrease) in Other current liabilities	9033.07	10715.38
(Increase) / Decrease in Other Non Current Assets	-39.93	38.38
Increase / (Decrease) in Other long term liabilities	16.78	0
(Increase) / Decrease in short term loans & Advances	0	0
(Increase) / Decrease in other Current Assets	-199.65	1183.84
<b>Cash Generated from Operations</b>	<b>1443.93</b>	<b>6230.52</b>
Direct Taxes Paid	-1031.5	-742.91
<b>Net cash from / (used in) operating activities (A)</b>	<b>6662.48</b>	<b>10638.34</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets (Incl CWIP)	-2166.14	-3873.46
Sale/Transfer of Fixed Assets	3900.06	5.80
Profit / (Loss) on sale of Fixed Assets	0	1.65
Other non Current Investments	-7267.43	-3838.69
Purchase / Sale of Investments		0
Interest / Dividend Income	136.73	78.88
<b>Net cash from / (used in) Investing activities (B)</b>	<b>-5396.78</b>	<b>-7625.82</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds From issue of share capital (including Premium)	0	0
Proceeds From issue of Debenture capital (including Premium)	0	0
Share Application Money		
Increase / (Decrease) in Long Term Borrowing	574.87	862.68
Increase / (Decrease) in Long Term Loans & Advances		
Increase / (Decrease) in Short Term borrowing	131.94	-1845.37
Dividend Paid	-122.17	-122.17
Financial Costs	-436.81	-466.68
<b>Net cash from / (used in) financing activities (C)</b>	<b>147.83</b>	<b>-1571.54</b>
<b>Net (Decrease) / Increase in cash and Cash Equivalents (A+B+C)</b>	<b>1413.53</b>	<b>1440.98</b>
Cash and cash equivalents at beginnings of year	3134.83	1693.85
<b>Cash and cash equivalents at end of year</b>	<b>4548.36</b>	<b>3134.83</b>



For AGI Infra Ltd  
  
**Sukhdev Singh Khinda**  
 (Managing Director)

DIN-01202727



Place: Jalandhar  
 Date: 28.05.2022

**INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Directors of  
AGI Infra Limited

**Report on Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone financial results of AGI Infra Limited (the company) for the quarter and the year ended March 31, 2023 attached herewith ("the Statement", being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

This Standalone Financial results have been prepared on the basis of the annual financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and



other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by Board of Directors in terms of the requirements specified under regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The figures for the quarter ended March 31, 2023 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. The figures up to the end of the third quarter of the respective financial year are only reviewed and not subjected to audit.

Place: Jalandhar  
Dated: 29.05.2023

For R.S Kalra & Associates  
Chartered Accountants  
Firm Reg.No:007744N

Ravinder Singh Kalra  
Proprietor

M. No: 086488

UDIN: 23484PBBGWWWW  
2562.

**AGI INFRA LIMITED**  
**SCO 1-5, Urbana, Jalandhar Heights-II, Jalandhar**  
**Standalone Balance Sheet as at 31 March 2023**

(Rs. in Lakhs)

Particulars	Figures as on 31st March 2023	Figures as on 31st March 2022
<b>1</b>		
<b>(1) ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	3244.40	5564.00
(b) Investment Property	13890.02	6622.59
(c) Other Intangible assets	0.13	0.36
(d) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables		
(iii) Loans		
(iv) Others (to be specified)		
(e) Deferred tax assets (net)	618.25	170.91
(f) Other non-current assets	194.71	154.79
<b>(2) Current assets</b>		
(a) Inventories	52258.80	44352.06
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	168.96	155.32
(iii) Cash and cash equivalents	4101.20	2028.99
(iv) Bank balances other than (iii) above	446.68	1105.26
(v) Loans		
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)	258.16	209.30
(d) Other current assets	741.18	590.39
<b>Total Assets</b>	<b>75922.49</b>	<b>60953.98</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1221.67	1221.67
(b) Other Equity	16024.80	11366.88
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3007.94	2433.07
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	59.63	42.85
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1888.69	1756.75
(ii) Trade payables		
-Micro, Small, & Medium Enterprises	127.32	23.44
- Others	1192.57	741.03
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	52357.00	43324.03
(c) Provisions	42.87	44.26
(d) Current Tax Liabilities (Net)		
<b>Total Equity and Liabilities</b>	<b>75922.49</b>	<b>60953.98</b>

Place: Jalandhar  
Date: 29.05.2023



For AGI Infra Ltd  
  
Sukhdev Singh Khinda  
(Managing Director)  
DIN-01202727



(Rs. in Lakhs)

## Statement of Standalone audited Profit and Loss for the Quarter and year ended on 31st March, 2023

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un-Audited	Audited	Audited	Audited
	Revenue					
1	Revenue from Operations	6636.01	6084.70	5280.91	24110.65	19745.48
2	Other Income	248.95	172.64	125.62	640.98	346.65
3	<b>Total Income from operations</b>	<b>6884.96</b>	<b>6257.34</b>	<b>5406.53</b>	<b>24751.63</b>	<b>20092.13</b>
4	Expenses					
a	Cost of Materials consumed	8884.86	5005.43	4016.80	22035.68	16043.86
b	Purchases of stock-in-trade					
c	Change in inventories of finished goods, work in progress & stock-in-trade	(4728.04)	(1510.00)	(1136.42)	(7906.74)	(4988.67)
d	Employee benefits expenses	664.35	627.56	784.98	2661.73	2715.80
e	Finance costs	120.11	106.01	164.79	436.81	466.68
f	Depreciation and amortisation expense	200.90	185.75	79.61	585.91	397.79
g	Other expenses	564.65	361.04	227.1	1542.49	1071.58
	<b>Total expenses</b>	<b>5706.83</b>	<b>4775.79</b>	<b>4136.86</b>	<b>19355.88</b>	<b>15707.04</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>1178.13</b>	<b>1481.55</b>	<b>1,269.67</b>	<b>5395.75</b>	<b>4385.09</b>
6	Exceptional Items	0	0	0	0	0
7	<b>Profit before tax (5-6)</b>	<b>1,178.13</b>	<b>1,481.55</b>	<b>1,269.67</b>	<b>5395.75</b>	<b>4385.09</b>
8	Tax Expense					
	1) Current Tax	293.47	259.09	219.04	1031.50	766.87
	2) Deferred Tax	-447.34	0	-23.96	-447.34	-23.96
9	<b>Profit for the period from continuing operations (7-8)</b>	<b>1,332.00</b>	<b>1,222.46</b>	<b>1,074.59</b>	<b>4811.59</b>	<b>3642.18</b>
10	Profit from discontinued operations	-	-	-	-	-
11	Tax Expenses of discontinued operations	-	-	-	-	-
12	Profit/(Loss) from discontinued operations (10-11)	-	-	-	-	-
13	<b>Profit for the period (9+12)</b>	<b>1,332.00</b>	<b>1,222.46</b>	<b>1,074.59</b>	<b>4811.59</b>	<b>3642.18</b>
14	Other Comprehensive Income		-		-	-
15	<b>Total Comprehensive Income after tax (13+14)</b>	<b>1,332.00</b>	<b>1,222.46</b>	<b>1,074.59</b>	<b>4811.59</b>	<b>3642.18</b>
16	Paid up Equity Share Capital ( Face Value of Rs. 10/- each)	1221.67	1221.67	1221.67	1221.67	1221.67
17	Earning per Share ( Not Annualised )					
	a) Basic	10.90	10.01	8.80	39.39	29.81
	b) Diluted	10.90	10.01	8.80	39.39	29.81

Dated:-29.05.2023  
Place:- Jalandhar



For AGI Infra Limited

Sukhdev Singh Khinda  
Managing Director  
DIN: 01202727



**Notes:**

1. The Standalone audited financial results of the Company for the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2023. The Consolidated audited financial results of the Company for the quarter and year ended March 31, 2023 have been audited by the statutory auditors of the Company.
2. The above Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS), as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other amended rules.
3. The Figures for the previous year/periods have been regrouped/ rearranged to make the same comparable with the current period figures wherever necessary. Figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the Financial Year.
4. The Company has only one reportable segment. i.e Construction and Real Estate Development.
5. The Board of Directors has declared interim dividend of Re 1/- per equity share on the face value of Rs.10/-per equity share in its board meeting held on March 13, 2023.
6. The number of Investor Complaints pending at the beginning of the Quarter was nil and no complaints were received during the Quarter.
7. The above Financial Results are also available on our website [www.agiinfra.com](http://www.agiinfra.com) and stock exchange website [www.bseindia.com](http://www.bseindia.com)



For and on behalf of the Board of Directors of  
AGI Infra Limited

  
Sukhdev Singh Khindia  
Managing Director  
DIN: 01202727

A circular blue ink stamp for AGI INFRA LIMITED, JALANDHAR. The stamp contains the text 'AGI INFRA LIMITED' and 'JALANDHAR'.

Date: 29.05.2023

Place: Jalandhar

AGI INFRA LIMITED, JALANDHAR

STANDALONE CASH FLOW STATEMENT for the year ended 31st March, 2023

(Rs. in Lakhs)

Particulars	31st March, 2023	31st March, 2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	5395.75	4385.09
Adjustment for :		
Depreciation & Amortisation	585.91	397.79
Extra Ordinary Items	-31.50	-18.18
Interest / Dividend Income	-136.73	-78.88
(Profit) / Loss on sale on Fixed Assets	0	-1.65
Financial Costs	436.81	466.68
<b>Operating Profit before Working Capital Changes</b>	<b>6250.24</b>	<b>5150.85</b>
Adjustment for :-		
(Increase) / Decrease in Inventories	-7906.74	-4988.67
(Increase) / Decrease in Trade Receivables	-13.63	354.81
Increase / (Decrease) in Trade Payables	555.42	-1082.71
Increase / (Decrease) in Short Term Provisions	-1.39	9.45
Increase / (Decrease) in Other current liabilities	9032.97	10715.38
(Increase) / Decrease in Other Non Current Assets	-39.93	38.38
Increase / (Decrease) in Other long term liabilities	16.78	0
(Increase) / Decrease in short term loans & Advances	0	0
(Increase) / Decrease in other Current Assets	-199.65	1183.84
<b>Cash Generated from Operations</b>	<b>1443.83</b>	<b>6230.48</b>
Direct Taxes Paid	-1031.5	-742.91
<b>Net cash from / (used in) operating activities (A)</b>	<b>6662.57</b>	<b>10638.42</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets (Incl CWIP)	-2166.14	-3873.46
Sale/transfer of Fixed Assets	3900.06	5.80
Profit / (Loss) on sale of Fixed Assets	0	1.65
Other non Current Investments	-7267.43	-3838.69
Purchase / Sale of Investments	0	0
Interest / Dividend Income	136.73	78.88
<b>Net cash from/(used in) Investing activities (B)</b>	<b>-5396.78</b>	<b>-7625.82</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds From issue of share capital (including Premium)	0	0
Proceeds From issue of Debenture capital (including Premium)	0	0
Share Application Money	0	
Increase/(Decrease) in Long Term Borrowing	574.87	862.68
Increase/Decrease in Long Term Loans & Advances		
Increase/(Decrease) in Short Term borrowing	131.94	-1845.37
Dividend Paid	-122.17	-122.17
Financial Costs	-436.81	-466.68
<b>Net cash from/(used in) financing activities (C)</b>	<b>147.83</b>	<b>-1571.54</b>
<b>Net (Decrease)/Increase in cash and Cash Equivalents (A+B+C)</b>	<b>1413.62</b>	<b>1441.06</b>
Cash and cash equivalents at beginnings of year	3134.26	1693.20
<b>Cash and cash equivalents at end of year</b>	<b>4547.88</b>	<b>3134.26</b>

For AGI Infra Ltd

Sukhdev Singh Khinda

(Managing Director)

DIN-01202727

Place: Jalandhar

Date: 29.05.2023







**AGI INFRA LIMITED**  
( BUILDERS & DEVELOPERS )

CIN : L45200PB2005PLC028466

SCO 1-5, Urbana, Jalandhar Heights-II, Jalandhar - 144022, Punjab  
Phone : 0181-2681986 | Tel/Fax : 0181-2681886 | gi\_builders@yahoo.co.in  
info@agiinfra.com | www.agiinfra.com

May 29, 2023

To,  
Department of Corporate Services  
BSE Limited  
P.J.Towers, Dalal Street  
Fort, Mumbai-400001

Scrip Code: 539042

Dear Sir/Madam,

**Sub: Declaration with respect to unmodified opinion of the Statutory Auditors on Audited Consolidated and Standalone Financial Results for the Financial Year ended March 31, 2023**

**Ref: Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declare that the Auditor's Report on Consolidated and Standalone Financial Results for the financial year ended March 31, 2023 issued by M/s R.S Kalra & Associates (FRN: 007744N) Statutory Auditors of the Company is with the unmodified opinion.

This is for your Information and record.

Thanking you.

FOR AGI INFRA LIMITED

Balvinder Singh Sandha  
Chief Financial Officer

